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Understanding Credit Reports Note Taking

Understanding Credit Reports Note Taking Guide Name _____ Date _____ Class _____ Total Points Earned 59 Total Points Possible Percentage The Credit Process What they do: Additional Information: Credit is... Borrower Borrower Lender INFORMATION ON A CREDIT REPORT CAN BE ...

Understanding Credit Reports Note Taking Guide

Credit Reports and Scores Note Taking Guide Total Points Earned Name Total Points Possible Date Percentage Class A borrower is: A lender is: A credit history is: A credit report is: What are the types of credit account information? How are credit reports created?

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Emily Morris

A credit report is a history of everything you are doing with your credit now and what you have done with it in the past. A credit score mathematically represents the information in your credit report. Your credit report and score affect your ability to get credit and the terms/rates of that credit.

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2.6.3.L1 Understanding Credit Cards

Note Taking Guide Total Points Earned

Total Points Possible Percentage Name

Destiny Kennedy Date 11/20/19 Personal

Finance Class A credit card is: a plastic

card that you can use to access a line of

credit that has been established in

advance The cost of credit is expressed

as: What is the minimum payment?

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If they take action because of what they find on your credit report (e.g., if you are denied credit, or if your insurance company charges you a higher rate) they must let you know and you are legally entitled to a free copy of the credit report they used to make their decision.

UNDERSTANDING 1 yourCREDIT REPORT and SCORE

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Credit Reports and Scores Note Taking Guide Total Points Earned Name Total Points Possible Date Percentage Class A borrower is: A lender is: A credit history

Credit Basics Note Taking Guide Answer Sheet

Credit scores are calculated using the information in your credit reports. Each of the three main consumer credit bureaus — Equifax, Experian and TransUnion — produces a credit report with information from lenders, credit card issuers and other financial institutions. Your credit reports include information about your credit history and activity.

Credit Scores: How To Understand Yours | Credit Karma

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Guide Total Points Earned Name Total
Points Possible Date Percentage Class
Identify four positive credit card
behaviors: What are three ways a credit
card is a convenient payment tool? A
credit card is: The cost of credit is
expressed as:

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Overview A credit report is an important
part of a teenager's financial future. This
record can affect everything from the
rate paid for automobile insurance to
finding employment. Learn how credit
reporting works, what's in a credit report
and how financial decisions can affect
this record for years to come.

The ABCs of Credit Reporting - Experian

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Personal Finance Lesson Plan Components

Understanding Credit Cards Note Taking Guide What impact does only paying the minimum payment have on a consumer? Identify four positive credit card behaviors 1. pay credit card balances in full every month 2. pay credit card bills on time 3. be conscious of how credit cards affect your credit history 4. check the monthly credit card statement for errors What are three ways a credit card is a convenient payment tool?

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