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The essential argument of the world-system theory is that in the 16th century a capitalist world economy developed, which could be described as a world system. The following is a theoretical critique concerned with the basic claims of world-system theory: "There are today no socialist systems in the world-economy any more than there are feudal systems because there is only one world system.

### **World-systems theory - Wikipedia**

“The great expansion: The incorporation of vast new zones into the capitalist world economy (c. 1750-1850).” *Studies in History*. 1988 4 85 156  
Wallerstein I.

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The capitalist world-economy by Immanuel Maurice Wallerstein, 1979, Cambridge University Press edition, in English

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### **Capitalism - Wikipedia**

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