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Instructions: Round your answers to 2 decimal places. Enter your answers as positive values (absolute values). Moving from \$5 to \$4: Ed = Moving from \$4 to \$3: Ed = Moving from \$3 to \$2: Ed = Moving from \$2 to \$1: Ed = What can you conclude about the relationship between the slope of the demand curve above and its elasticity?

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For chapter 1, most instructors try to cover this chapter in a single class session (especially those that are teaching the second of a two-semester sequence). If you are teaching a "principles of microeconomics" course, you might consider skipping Principles 8-10, which deal with macroeconomics.

Principles of economics (Chapter 1)

Summary Principles of Marketing - Philip Kotler, Gary Armstrong University of New South Wales; Summary Principles of Microeconomics - N. Gregory Mankiw University of Melbourne; Summary Principles of Economics - N. Gregory Mankiw University of Queensland; Summary Principles of Macroeconomics - N. Gregory Mankiw University of New South Wales

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