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Macro Economics: Theory and Policy by H.L. Ahuja

Generally, it is said that macroeconomics is the study of aggregates not of "individual units ", which are studied only in microeconomics. To understand this difference caution is needed. Regarding this following two points are needed to be considered: (i) Macroeconomics is the study of aggregates and that is only at whole economy level.

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Economics is the study of how people choose to allocate their scarce resources to meet their unlimited wants and involves the application of certain principles like scarcity, choice, and rational self-interest, in a consistent manner. The study of economics is usually divided into two separate branches, namely Micro Economics and Macro Economics.

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