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Learning Objectives 1 What is Labour Market Economics? Main Players and their Roles. 2 The Neoclassical Model of Labour Supply and Demand. 3 Characteristics of the Labour Market 4 Alternative Perspectives of the Labour Market 5 Why have a separate field of economics 6 How do we study labour markets? 7 What kind of things do labour economists seek to explain? 8 Some Labour Market Outcomes in ...

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the labor market, and stopped being counted as unemployed. It is then argued that this ... Journal of Labor Economics 26 (October 2008): 549-594. 2-2 Basic Facts about Labor Supply This section summarizes some of the key trends in labor supply in the United States. 3



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