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Paul Krugman explains how the efficiency wage theory comes into play

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in a real society. The productivity $E(w)$ of individual workers is a function of their wage w , and the total productivity is the sum of the individual productivity. [14]

Efficiency wage - Wikipedia

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A fitted linear regression model can be used to identify the relationship between

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a single predictor variable x_j and the response variable y when all the other predictor variables in the model are "held fixed". Specifically, the interpretation of β_j is the expected change in y for a one-unit change in x_j when the other covariates are held fixed—that is, the expected value of the partial ...

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Linear regression - Wikipedia

Section 6 discusses the implications for development policies, ... But it triggered such 'solutions' to the problem as debt for equity swaps, handing over national assets to the foreign lenders. Bankers suggesting debt relief, such as Alfred Herrhausen, head of Deutsche Bank,

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were unpopular with their colleagues. ...
Tobin and Krugman).

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