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Chapter 2 Managerial Accounting and Cost Concepts Solutions to Questions 2-1 Managers carry out three major activities in an organization: planning, directing and motivating, and controlling. Planning involves establishing a basic strategy, selecting a course of action, and specifying how the

**chap002 Managerial Accounting and Cost Concepts**

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**Managerial Accounting (15th Edition) Chapter 2 ...**

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